UNITED STATES DEPARTMENT OF

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ADVANCE REPORT ON RETAIL TRADE, JANUARY 1955

Total sales of retail stores in January were \$13.3 billion, the U, S. Department of Commerce announced today. This advance figure, after adjustment for seasonal factors and trading day differences, was 1 percent below December 1954 and about 10 percent above January a year ago.

The January sales figures are based on the Advance Report on Retail Trade, a monthly survey of the Bureau of the Census conducted in cooperation with a representative cross-section of about 1,800 retail firms which, in total, operate some 37,000 stores in the United States. The firms which are cooperating in the early reporting of sales are part of a larger group which furnishes figures at a later date. Therefore, the advance estimates are preliminary and subject to revision. It should also be noted that for kinds of business which experience large seasonal changes in sales from December to January, the January estimates are subject to larger error than most other months.

The preliminary Census figures are shown in table 1 on the reverse side. The Office of Business Economics finds that, after allowance for seasonal variations, the most significant change from December to January was the reduction in sales of motor-vehicle dealers from their high December rate.

(more)

ADVANCE RETAIL SALES REPORT--PRELIMINARY ESTIMATES FOR JANUARY 1955

Table 1.--SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP

(NOT ADJUSTED for seasonal factors and trading day-differences)

	Sales (millions of dollars)			
Wind of housing and	January 1955	1954		
Kind-of-business group	(advance estimate)	December	January	
Retail stores, total ¹	13,313	17,871	12,339	
Food group. Grocery stores. Eating and drinking places. General merchandise group. Department stores ² . Apparel group. Furniture and appliance group. Lumber, building, hardware group ³ . Automotive group. Gasoline service stations. Drug and proprietary stores.	3,412 2,845 992 1,218 669 570 690 838 2,744 931	3,920 3,304 1,113 2,851 1,555 1,448 1,025 1,085 2,823 1,008 530	3,357 2,837 988 1,167 624 678 671 786 2,124 855 407	

See footnotes below table 2.

Source: Bureau of the Census

Table 2.--SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP (ADJUSTED for seasonal factors and trading day differences)

	Sales (millions of dollars)			Percent change, December 1954 from	
Kind-of-business group	1954		December	November	December
	December	November	1953	1954	1953
Retail stores, total ¹ Durable goods stores, total ¹ Nondurable goods stores, total ¹	15,123 5,320 9,803	14,361 4,948 9,412	13,932 4,626 9,306	+5 +8 +4	+9 +15 +5
Food group Eating and drinking places General merchandise group Apparel group Furniture and appliance group Lumber, building, hardware group ³ . Automotive group Gasoline service stations Drug and proprietary stores	3,657 1,070 1,669 912 766 1,124 3,054 974 413	3,494 1,070 1,570 823 744 1,150 2,685 985 411	3,432 1,064 1,629 868 738 1,045 2,509 933 408	+5 0 +6 +11 +3 -2 +14 -1	+7 +1 +2 +5 +4 +8 +22 +4 +1

Source: Office of Business Economic

3 Includes farm equipment dealers.

¹ Totals include data for kinds of business not shown separately.

Based on preliminary estimates supplied by Federal Reserve Board.